



April 18, 2018

Representative Kevin Honan
Co-Chairman, Joint Committee on Housing
Senator Joseph Boncore
Co-Chairman, Joint Committee on Housing
State House
Boston, MA 02133

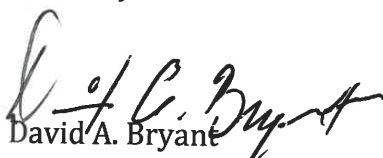
Dear Chairman Honan and Chairman Boncore:

On behalf of the MACDC Board of Directors and Membership, we thank you very much for your leadership in guiding the Housing Bond Bill through the Committee and your respective Chambers. We are especially grateful that both the House and the Senate adopted H.4134/S.2368 with the extension and expansion of the Community Investment Tax Credit (CITC). As you well know, CITC has been a gamechanger for participating CDCs, enabling them to deepen their community engagement, to expand their programming and to increase their impact for expanding economic opportunity across the Commonwealth.

As you and your fellow conferees focus your attention to reconciling additional elements of H.4134 and S.2368, we respectfully request that the Conference Committee adopt the following Senate provision, which we, and others, need to build and preserve affordable housing. Specifically, the proposed increase for the State Low Income Housing Tax Credit to \$25 million per year and an extension through 2025, will dedicate an additional \$5 million tax credits for the preservation and improvement of existing affordable housing. This provision will help to secure the Section 13A portfolio that is at risk and provide additional safeguard to families in jeopardy of being displaced from state-subsidized housing, when their affordability restrictions come to an end.

As always, we thank you and your colleagues and remain grateful for your strong support to our shared community economic development priorities across the Commonwealth, and we look forward to continuing a collaborative and productive partnership throughout this legislative session.

Sincerely,


David A. Bryant
Director of Advocacy

Cc: Hon. Joseph McGonagle, Hon. John Keenan, Hon. Patrick O'Connor, Hon. Brad Hill