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**INQUILINOS  
BORICUAS EN  
ACCIÓN**

## **IBA – Inquilinos Boricuas en Acción Community Investment Plan Summary**

With housing at its core, **IBA – Inquilinos Boricuas en Acción** supports low-income families break out of the cycle of poverty and find financial sustainability through high quality and evidence-based programming in education and the arts. IBA’s Community Investment Plan (CIP) is rooted in our history and our vision for a community that is inclusive, welcoming, safe, vibrant, and environmentally sustainable. In addition, IBA uses education and the arts to build community. By combining housing, education, and arts, IBA is a national model of excellence for the integration of affordable housing with comprehensive community programming.

IBA’s CIP supports three main goals: (A) preserving and improving affordable housing; (B) supporting capital improvements of IBA’s commercial assets; and (C) increasing economic, educational and social capital for low-income families. Examples of some achieved milestones in each of the three goals include:

### **A. Preserving and improving affordable housing**

Preserving and renovating Residencia Betances: In 2016, IBA completed the renovation of this 11-unit SRO Residence/Group Home. The renovation project was financed by DHCD and it was completed on time and within budget.

Acquisition and preservation of 146 units of low-income housing from BHA: In 2016, IBA has worked in securing financing for the acquisition of the BHA property; and has engaged a qualified group of professionals to assist with on the new legal structure of the property, the capital needs assessment, the RAD application, the Mass Historic application, and the South End Historic Landmark District Commission approvals.

### **B. Support capital improvements of IBA’s commercial assets**

Renovation of Villa Victoria Center for the Arts: IBA has engaged qualified expertise (i.e., legal, historic preservation, capital financing, architectural design, structural engineering) to develop a solid capital renovation plan for this iconic and historic community asset.

### **C. Increase economic, educational and social capital in our community**

For nearly five decades, IBA has provided a comprehensive collection of community empowerment programs and services that help increase the economic, educational, social and political power of low-income families. These programs are part of IBA’s holistic vision for a safe, vibrant, and diverse community. In summer 2016, CITC dollars helped support Festival Betances. The Festival is a staple event that attracts over 3,000 visitors annually to Villa Victoria, IBA’s main housing community. By sharing, embracing, and celebrating Puerto Rican and Latino culture, the Festival empowers the local Latino community by creating social capital and cultural pride.